PENTESTERRA

NYDFS 23 NYCRR 500 GAP ASSESSMENT

Is Your Company Ready for a NY DFS Exam?

Gap assessment across 17 controls of the NYDFS 23 NYCRR 500 cybersecurity regulation, for banks, insurers and financial services companies regulated in New York.

IN SHORT

Covers the regulation's 17 key controls, grouped into 5 real themes (per the Second Amendment, effective November 2023 with 2024-2025 phase-in dates). Small-entity exemptions (§500.19) are considered but not auto-modeled.

17	2023-2025	NY DFS
NYDFS 23 NYCRR 500 controls covered	Second Amendment and phase-in dates	Banks, insurers, financial services regulated in NY

THE SITUATION TODAY

WHO YOU ARE

You're the CISO or compliance lead of an entity regulated by the New York State Department of Financial Services - a bank, insurer, or other financial services company.

WHAT HAPPENED

The annual NYDFS compliance certification is coming up, and the 17 controls required under the Second Amendment have never been systematically verified.

WHY IT HURTS

Non-compliance with the NYDFS regulation brings direct penalties from the New York regulator, on top of the risk of losing the operating license in the state.

WHERE YOU WANT TO GET TO

DESIRED OUTCOME

You want to know, control by control, what's satisfied, what's partial, and what's missing - with real technical evidence attached to every answer, not an optimistic claim nobody has verified.

THE SOLUTION

Pentesterra's NYDFS 23 NYCRR 500 Gap Assessment: a structured assessment across every control, with technical controls auto-filled from vulnerability scanning, penetration testing, OSINT and External Exposure monitoring wherever evidence exists.

WHY IT'S DIFFERENT

You're not buying another self-assessment questionnaire, and this isn't a legal opinion. You're working with [YOUR COMPANY NAME] - a certified provider with a long track record in information security. You've likely worked with us already, directly or through someone you know - a colleague, a supplier, a competitor. And the gap assessment doesn't stop at a paper checklist: technical controls are auto-filled from evidence already on file, with cross-standard mapping to the other 12 frameworks the platform supports, so a second audit never starts from zero.

CONCRETE PROOF

The result is a complete, ready-to-deliver PDF report covering every control, with a direct reference to the legal/regulatory basis. If gaps come up, we propose the additional services to close them: vulnerability assessment, network or application penetration testing, phishing training and simulation.

WHAT'S ACTUALLY INCLUDED

Not a generic checklist - the real controls of NYDFS 23 NYCRR 500, grouped the way you'll see them in the platform.

Governance

The cybersecurity program and its oversight.

- Documented cybersecurity program
- Board-approved policy
- Designated CISO and annual risk assessment

Technical Controls

The technical controls most directly verifiable via scans and pentests.

- Penetration testing and vulnerability scanning
- Audit logging and access controls
- Multi-factor authentication and encryption

Risk, Assets and Vendors

Risk management extended to third parties.

- Personnel intelligence and risk management
- Third-party vendor policy
- Data retention policies

People, Incidents and Reporting

Training, incident response and obligations to the regulator.

- Personnel training and monitoring
- Incident response plan
- Notice to the Superintendent and confidentiality

WHAT YOU GET

- ✓ An exportable XLSX control matrix, with the status of every individual control
- ✓ An editable DOCX gap report, ready for your auditor or your board
- ✓ Technical controls auto-filled from evidence the platform already collected
- ✓ Guided applicability check by sector, country, and company size
- ✓ Cross-standard mapping to the other 12 frameworks the platform supports - answer once, reuse across standards
- ✓ A one-click auditor package: questionnaire, technical evidence and gap report together
- ✓ Prioritized remediation recommendations for the gaps found

HOW IT WORKS

1

We define the scope

Assessment boundary, systems and processes involved - we set the scope together.

2

We collect the evidence

Technical controls are auto-filled from evidence the platform already collected.

3

We complete the questionnaire

Non-technical controls are verified with your team.

4

We deliver the report

A complete PDF with the gaps found and the actions to take.

Find out how ready you are for NYDFS 23 NYCRR 500

A complete report, ready to present to clients, auditors, or your board.

Request your NYDFS 23 NYCRR 500 Gap Assessment →

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